TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 248 – HB 382

February 12, 2015

SUMMARY OF BILL: Extends the termination date for the State Board of Education (SBOE) to June 30, 2019. Under the *Tennessee Governmental Entity Review Act*, the SBOE is scheduled to terminate on June 30, 2015. Requires the SBOE shall be required to update the Government Operations Joint Evaluation Committee on Education, Health and General Welfare on the board's progress in addressing the findings set forth in the November 2014 performance audit report no later than December 1, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY15-16 (page B-88) total recommended funding for SBOE for FY 15-16 is \$1,097,500 in state funds.
- Requiring the SBOE to update the necessary committee on its progress addressing audit findings will not result in a significant increase in expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

/bwc